

# River Place Property Owners Association

## 2023 Budget - Approved

Account Name	Projected 2022 YE	Proposed 2023 (\$300)	
<b>Operating Income &amp; Expense</b>			
<b>Income</b>			
Waste Management Fee	6,696.00	7,884.00	36 x 219.00
Interest Income	63.00	0.00	
Homeowners Association Dues	15,750.00	13,800.00	46 x 300.00
Residual Income from Prior Year(s)	0.00	11,378.00	
Transfer Fee	50.00	100.00	
Miscellaneous Deed Restriction Incom	75.00	0.00	
Certified Mail Charges Recovered	0.00	200.00	
Miscellaneous Income	75,000.00	0.00	
<b>Total Operating Income</b>	<b>97,634.00</b>	<b>33,362.00</b>	
<b>Expense</b>			
Legal Fees	43,000.00	5,000.00	
Lawn/Property Maintenance	4,000.00	6,600.00	\$2,100 + \$4500 for relandscaping monuments
Membership Meeting Expense	0.00	300.00	
Management Fee	3,050.00	5,100.00	
Office Expenses	0.00	0.00	
General Repairs & Maintenance	1,325.00	2,000.00	
Special Projects	10,000.00	1,500.00	
Transfer to Reserve	15,000.00	0.00	
Postage	175.00	200.00	
Community Events	0.00	2,200.00	
Trash Pick-up	7,280.90	7,868.56	Increase in price from BAGS
Utilities - electric	1,550.00	1,600.00	
Utilities - Water	875.00	900.00	
<b>Total Operating Expense</b>	<b>86,255.90</b>	<b>33,268.56</b>	
<b>NOI - Net Operating Income</b>	<b>11,378.10</b>	<b>93.44</b>	