

Annual Budget - Approved

Properties: Lakeridge Townhomes

Account Name	2024 Budget
Income	
Homeowners Association Dues	819,360.00
LR- Capital Contributions	5,000.00
Total Operating Income	824,360.00
Expense	
Bank Fees/Office Expense	80.00
Broadband service	94,200.00
Cable	3,000.00
Clubhouse Supplies	6,000.00
Copier Service	500.00
Community Events	5,000.00
Fence Repair	700.00
Fire Alarm Service and Repairs	15,000.00
Gas	1,500.00
General Maintenance	40,000.00
Insurance	155,000.00
Transfer to Reserves	102,000.00
Keys/Locks	1,500.00
Legal Fees	20,000.00
Lawn/Property Maintenance	70,000.00
Landscape - Irrigation Repair	5,000.00
Special Projects	34,000.00
Management Fee	43,440.00
Cleaning Expense	10,000.00
Admin Fee / Credit card fee	750.00
Pest Control	4,500.00
Porter Service	7,500.00
Pool Expense	20,000.00
Pond Expense	7,000.00
Recreational Equipment Expense	3,500.00
Roofing Expense	72,000.00
Security Expense	1,620.00
Sign Expense	750.00
Tax Expense	1,000.00
Trash Pick-up	8,000.00
Utilities	90,000.00
Total Operating Expense	823,540.00
Total Operating Income	824,360.00
Total Operating Expense	823,540.00
NOI - Net Operating Income	820.00