

# Lakeridge Townhomes HOA - 2022 Approved Budget

Account Name		2022 Budget
<b>Income</b>		
Pool Fobs		\$ 800.00
Balance Forward		\$ -
Homeowners Association Dues		\$ 670,860.00
Transfer Fee		\$ 1,500.00
Insurance Proceeds		\$ -
Certified Letter Collection		\$ 200.00
LR- Capital Contributions		\$ 5,000.00
Miscellaneous Income (Vending Commission)		\$ 50.00
<b>Total Operating Income</b>		<b>\$ 678,410.00</b>
<b>Expense</b>		
Bank Fees/Office Expenses		\$ 100.00
Broadband service		\$ 89,100.00
Cable		\$ 2,340.00
Cleaning Expense		\$ 6,500.00
Clubhouse Supplies		\$ 1,500.00
Copier Service		\$ 500.00
Electrical Repairs		\$ 15,000.00
Emergency Water Extraction		\$ -
Fence Repair		\$ 10,000.00
Fire Alarm Repairs		\$ 6,480.00
Gas		\$ 900.00
General Maintenance		\$ 10,000.00
Insurance		\$ 90,000.00
Keys/Locks		\$ 250.00
Legal Fees		\$ 15,000.00
Lawn/Property Maintenance		\$ 57,314.00
Maintenance Supplies		\$ -
Membership Meeting Expense		\$ -
Special Projects		\$ 89,000.00
Management Fee		\$ 39,600.00
Misc. Property Expense		\$ -
Monitoring Service		\$ 4,500.00
Office Expenses		\$ 2,000.00
Parking Lot Repair		\$ -
Pest Control		\$ 4,200.00
Plumbing Expense		\$ 7,000.00
Porter Service		\$ 7,200.00
Porter Service - Bulk Pickup		\$ 2,800.00
Pool Expense		\$ 18,000.00
Postage		\$ -
Recreational Equipment Expense		\$ 5,000.00
Room Reservation (mtg)		\$ -
Security Expense		\$ -
Sign Expense		\$ 1,000.00
Tax Expense		\$ 5,000.00
Telephone Service		\$ 200.00
Trash Pick-up		\$ 1,000.00
Reserve Account Contribution		\$ 68,000.00
Utilities - electric		\$ 18,000.00
Utilities - Sprinkler		\$ 18,000.00
LR Utilities - Electric & Water		\$ 36,000.00
<b>NOI - Net Operating Income</b>		<b>\$ 631,484.00</b>
Total Operating Income		\$ 678,410.00
Total Operating Expenses		\$ 631,484.00
<b>NOI - Net Operating Income</b>		<b>\$ 46,926.00</b>