

**2023 Budget**  
HOA: Rockbridge

	<u>2023 Total</u>
<b>INCOME</b>	
HOA Income	
Homeowner Dues	52,800.00
Fines from Violation	500.00
Late Fees	800.00
Deed Restriction Income	150.00
<b>TOTAL INCOME</b>	<b>54,250.00</b>
<b>EXPENSE</b>	
Management Fees	7,680.00
<b>Deed Restriction Expense</b>	
Cost of Collection	1,200.00
Violation Enforcement	150.00
<b>Total Deed Restriction Expense</b>	<b>1,350.00</b>
<b>Grounds Maintenance</b>	
Irrigation Repair	500.00
Landscape & Turf Maintenance	10,000.00
Repairs & Maintenance	1,500.00
<b>Total Grounds Maintenance Expense</b>	<b>12,000.00</b>
<b>Insurance Expense</b>	<b>1,200.00</b>
<b>Legal and Other Professional Fees</b>	
Accounting Fees	500.00
Legal Fees	500.00
<b>Total Legal and Other Professional Fees</b>	<b>1,000.00</b>
<b>Utilities Expense</b>	
Electric	2,000.00
Water	1,500.00
<b>Total Utilites Expense</b>	<b>3,500.00</b>
<b>Other Expense</b>	
Flags, Decorations, Signs	300.00
Property Taxes	100.00
Community Improvement	24,000.00
Reserve Account Deposit	2,500.00
<b>Total Other Expense</b>	<b>26,900.00</b>
<b>TOTAL EXPENSE</b>	<b>53,630.00</b>
<b>NET INCOME</b>	<b>620.00</b>