

2022 Budget
HOA: Rockbridge
12/28/2021

	<u>2022 Total</u>
INCOME	
HOA Income	
Homeowner Dues	24,090.00
Deed Restriction Income	700.00
TOTAL INCOME	<u>24,790.00</u>
EXPENSE	
Management Fees	3,500.00
Deed Restriction Expense	
Cost of Collection	200.00
Violation Enforcement	500.00
Total Deed Restriction Expense	700.00
Grounds Maintenance	
Irrigation Repair	500.00
Landscape & Turf Maintenance	4,000.00
Repairs & Maintenance	1,500.00
Total Grounds Maintenance Expense	6,000.00
Insurance Expense	
Commercial Property	2,500.00
General Liability	1,500.00
Directors & Officers	500.00
Total Insurance Expense	4,500.00
Legal and Other Professional Fees	
Accounting Fees	500.00
Legal Fees	500.00
Total Legal and Other Professional Fees	1,000.00
Utilities Expense	
Electric	4,000.00
Water	2,000.00
Total Utilites Expense	6,000.00
Other Expense	
Flags, Decorations, Signs	300.00
Property Taxes	100.00
Reserve Account Deposit	2,500.00
Total Other Expense	2,900.00
TOTAL EXPENSE	<u>24,600.00</u>
NET INCOME	<u>190.00</u>