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|  |  | November 8, 2018 |

***Townhome Condominium Owners Association***

Stanford Court Board of Directors Meeting: Call to Order – 7pm

Members Present: Denise Bryant, Karen White, Polly Howard, Sarah Wilkinson, and Cliff Coburn (via phone). Also, present was Charlie White to present the proposed budget as an advisor to the board.

After a brief discussion, Cliff Coburn opted to not accept a position on the board and the phone conversation was ended.

Charlie White presented the proposed budget for 2019 along with various options for increase of dues. After much discussion, Polly Howard made the motion to increase monthly dues to $425.00 per month for the period of January 1, 2019-December 31, 2019. The motion was seconded by Karen White and the motion passed.

Sarah Wilkinson made the motion to accept the proposed budget with the $425.00 monthly due assessment. The motion was seconded by Karen White and the motion passed.

Denise Bryant reviewed a list of needs and wishes for the property. Items were prioritized and will be shared with the property management company.

Board of Managers assignments were made:

Denise Bryant – President

Karen White – V. President

Sarah Wilkinson – Sec/Tres.

Polly Howard – Member-at-Large

Action Plan:

1. Letter to owners regarding dues increase
2. Resolution – granting Sarah as BOD representative to Steven Steele
3. Resolution – adding Sarah Wilkinson to the accounts with Prosperity Bank

Meeting adjourned at 8:30 pm

Respectfully Submitted by:

Karen White, V. President