

## CANDLELIGHT HOA 2020 BUDGET

	2019 Budget	2019 Actual	2020 Budget	2020 \$10.00 increase
<b>INCOME:</b>				
HOA Dues	72360	72465.01	72360	77400
Late Fees		0		
Renovation Income				
Capital Improv. Income	8000	23000		
<b>Total INCOME:</b>	<b>80360</b>	<b>95465.01</b>	<b>72360</b>	<b>77400</b>
<b>EXPENSES:</b>				
Lawn Maintenance	14000	13474.9	10500	
Insurance	15801	19183.06	19000	
Office Supplies	0	0	0	
Pest Control	2250	2792.87	2600	
Plumbing	4000	4196.42	3000	
Utilities	15000	14836.3	15000	
Management Fee	5150	5200	5200	
General Maintenance	6000	6537.82	3000	
Legal/Professional	300	332.68	350	
Porter Service	700	555	575	
Electrical	1000	1061.1	1000	
Fence Repair	0	129.9	0	
Renovation Loan	6048.84	6048.84	0	
Parking Lot Repair	0	0	0	
Roof Repair	200	0	250	
Special Projects	0	4880	0	
Transfer to Reserves	7236	7236	7236	7740
Misc Expense	250		0	
<b>TOTAL EXPENSES:</b>	<b>77935.84</b>	<b>86464.89</b>	<b>67711</b>	<b>68215</b>
<b>NET INCOME:</b>	<b>2424.16</b>	<b>9000.12</b>	<b>4649</b>	<b>9185</b>
<b>Candlelight Reserve Account Balance as of 12/31/2019</b>		<b>30,876.45</b>		