

Oak Haven

Beal Properties

3363 University Dr. E. Suite #215 Bryan, TX 77802
(979)764-2500 www.bealbcshoa.com

Board Meeting Minutes

3-17-2022

The meeting was called to order at 3:00 PM

Roll call was done:

| | |
|-----------------------|-----------------|
| Homer Tolson – | Treasurer |
| Blake Reeves – | Secretary |
| Ric Clark – | Vice President |
| Josephine Schroeter – | President |
| Terry Thigpin – | Beal Properties |
| Toni Myers – | Beal Properties |

The Board discussed the refinancing option for the current loan held with Prosperity Bank. The bank has offered 3 different options:

1. Continue the loan as is – 146 months at 6.25% monthly payment is \$2,069.68
2. 10 years fixed at 4.99% monthly payment about \$2,229.00
3. 146 Months Fixed at 5.125% monthly payment of about \$1,938.00

After lengthy discussion about the options, Homer motioned to move forward with the 3rd refinancing option of 146 months fixed at 5.125%. Ric seconded the motion. All members voted in favor of, and the motion was passed

The meeting was adjourned at 4:08 PM

 3-21-22