

## Oakridge HOA 2024 Annual Budget (Approved)

Account Name	2023 Actual	2023 Budget	2024 Budget
<b>Income</b>			
Late Fees\NSF Rent	2,415.00	0.00	0.00
Homeowners Association Dues	55,358.00	48,528.00	50,400.00
Prior Years Retained Earnings	0.00	0.00	6,700.00
Certified Letter Charge	-6.96	0.00	0.00
Special Assessment	275.00	0.00	0.00
Miscellaneous Deed Restriction Incom	2,007.26	0.00	0.00
<b>Total Operating Income</b>	<b>60,048.30</b>	<b>48,528.00</b>	<b>57,100.00</b>
<b>Expense</b>			
HOA Dues - Refund of Overpayment	150.00	0.00	0.00
Deed Restriction Expense	992.05	0.00	0.00
General Maintenance	9,922.46	4,700.00	10,000.00
Insurance	11,618.87	13,677.21	15,000.00
Transfer to Reserves	5,032.80	5,032.80	5,000.00
Lawn/Property Maintenance	4,325.00	7,500.00	5,000.00
Special Projects	4,700.00	0.00	6,200.00
Management Fee	4,800.00	4,800.00	4,800.00
Pest Control	779.40	800.00	800.00
Porter Service	225.00	0.00	0.00
Professional Fees	255.00	750.00	300.00
Utilities	10,518.15	8,400.00	10,000.00
<b>Total Operating Expense</b>	<b>53,318.73</b>	<b>45,660.01</b>	<b>57,100.00</b>
Total Operating Income	60,048.30	48,528.00	57,100.00
Total Operating Expense	53,318.73	45,660.01	57,100.00
<b>NOI - Net Operating Income</b>	<b>6,729.57</b>	<b>2,867.99</b>	<b>0.00</b>