

SOUTHWEST CROSSING HOA 2020 BUDGET

	2019 Budget	2019 Actual	2020 Budget	
Income:				
HOA Dues	69552	67990.28	69552	138
Late Fees	0	0	0	
Prepaid HOA dues	0	-1678.88	0	
Capital Improv. Income	0	6000	0	
Insurance Reimbursement	0	0	0	
Total Income:	69552	72311.4	69552	100%
Expenses:				
Lawn Maintenance	10000	12286	11500	
Insurance	15000	15591.78	15500	
Pest Control	2800	2771.2	2800	
Plumbing	2000	2134.7	2000	
Utilities	1000	952.88	1000	
Management Fees	4500	4500	4500	
General Maintenance	2500	2104.84	2400	
Foundation Repairs	0	16148	0	
Legal & Professional	1000	1140	500	
Fence Repair	250	430.13	400	
Roof Repair	1000	2100	1500	
Renovation Payment	16006.08	16006.08	16006.08	
Transfer to Reserves	6952.2	6955.2	6952.2	
Special Projects	2100	3349	0	
Total Expenses:	65108.28	86469.81	65058.28	
Net Income:	4443.72	-14158.41	4493.72	

2020 Budget **65058.28 divide by 42 units divided by 12 months = 129.08 per unit.**

Balance on Loan at Prosperity as of 01/31/2020 \$27,610.29

Reserve Bank Account Balance as of 12/31/2019 \$8,644.05